



The Bank of Princeton®

Bank Wisely.



Protecting You and Staying In Compliance

If you are opening a new account, that is defined as a legal entity account *(see below definition), there are new banking requirements that will apply. To protect our customers and to be in compliance with this **New Federal Requirement**, we may need to gather some additional information from you.

If you are opening an account on behalf of a legal entity, you will be required to provide certain information and to certify that this information is true and accurate to the best of your knowledge. This will include providing specific information regarding the beneficial owner(s) (25% or more) of the legal entity and also to identify a natural person who has significant authority or managerial control of the legal entity, such as, CEO, Treasurer, VP, CFO, etc.

This additional information is necessary so our bank will stay in compliance with the **New Federal Requirement** that takes effect this year and is designed to combat terrorism and national security threats.

Thank you for your understanding as The Bank of Princeton proudly supports all efforts to protect and maintain the security of our customers and our country.

If you have any questions regarding this **New Federal Requirement**, you can access www.govinfo.gov and type in "FR DOC. No 2016-10567" within search field to view this new law.

**A legal entity customer means a Corporation, Limited Liability Company (LLC), or other entity by the filing of a public document with a Secretary of State or similar office, a General Partnership, and any similar entity formed under the laws of a foreign jurisdiction that opens an account.*